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COST AND MANAGEMENT ACCOUNTING

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accounting, the system of accounting that divides revenue and costs into area of personal responsibility in order to monitor and assess the performance of each part of an organisation. x Management Accounting

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Cost of beginning inventory + Cost of purchases â€" Cost of ending inventory = Costs of goods sold . Page 2 of 5 Here, a retailer's inputs are the cost of the purchases it makes. The outputs are the goods that

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